



Memorandum of Understanding
Between
The ICFAI University, Tripura
Kamalghat, West Tripura-799210
And
Yuvraj group of industries
Near 3no ward office, Barjala, Agartala, Tripura 799002

This agreement is made on 13th day of APRIL, 2023

The ICFAI University Tripura, Agartala-Simna Road, P.O Kamalghat, Mohanpur, West Tripura-799210, a University established in 2004 through an Act of State Legislature (Tripura Act 8 of 2004) herein after called IUT represented by its Registrar, Dr. A Ranganath.

AND

Yuvraj group of industries, Address, Registered Office at Plot No. 723, Shakti Khand –III, Indira Puram, Ghaziabad, Zip Code-201010, Uttar Pradesh-India and Factory (Skill development cum Production Unit), M/s. Yuvraj Industries, West Bhubanban, Usha Bazar, Agartala, Tripura 799001 –India herein after called Yuvraj represented by its authorized representative Dr. Anurag Varshney, Principal Scientist & Founder Director of the Company.

Preamble:

The IUT was established in 2004 through an Act of State Legislature (Tripura Act 8 of 2004). The University has been approved by the University Grants Commission, under Section 2(f) of the UGC Act, 1956. At present the University is offering 54 Diplomas, Under-graduate, Post-graduates and Ph.D programmes in various fields.

Yuvraj group of industries is a waste to wealth organization, which Innovate different type of waste to wealth products from Waste Material like Sanitary pad Napkin from bamboo Fiber, Table Ware Disposables from Pineapple Fiber, Wooden Furniture from Park waste tree leaves, Bio Diesel from Leather Shoes and Leather waste scrap, Helmet from Plastic waste, Vertical hydro turbine for power generation from Small House drainage and other related project.

IUT and Yuvraj are independently referred to as 'party, and collectively as "parties". The parties agreed to engage into broad spectrum of joint activities in the fields of Academic & Industrial Collaborations.

Outlines of Collaboration:

1. Joint RESERACH projects participation in Government Funding Program - National and International

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Registrar,
ICFAI University Tripura
Kamalghat, Tripura (West).


Anurag Varshney

2. Joint patent participation
3. Student placement in various organizations, Pharmaceutical industries, FMCG, and other related Industries.
4. Establishing waste to wealth Joint project for student's skill development.
5. Utilizing University's Academic Research projects and Sale of Technology to Private Industries.
6. Utilizing University campus agriculture waste into high value products.
7. Other collaborative activities on mutual understanding.

Validity of this MOU:

This agreement will come into force from the date of signing and will be valid for a period of 5 (five) years. During this period, either party will be free to terminate the agreement with one month's notice in writing.

Arbitration:

Dispute arising out of this MoU, if any, shall be amicably settled by the parties

IN WITNESS WHEREOF, the Parties hereby execute the MoU in two original copies in English language. The MoU shall be effective on the date it is signed.

For and on behalf of IUT

For and on behalf of Yuvraj



Name: Dr A Ranganath
Designation: Registrar
Contact No:9436454030
e-mail:registrar@iutripura.edu.in
Place: Kamalghat
Date: 13/04/2023

Registrar,
ICFAI University Tripura
Kamalghat, Tripura (West).
Witnesses:



Name: Dr. Anurag Varshney
Designation: Principal Scientist & Founder Director
Contact No:9582050678
e-mail:yuvrajsoftware@gmail.com
Place: Kamalghat
Date:13/04/2023

Witnesses:

1. Dilip Nath

1. Sanjit Chakraborty