

Memorandum of Understanding (MOU)
Between
Technotask Business Solution Pvt Ltd
Ganesh Galaxy City, 3rd Floor, Ayodhya Bypass, Bhopal (M.P)
And
The ICFAI UNIVERSITY TRIPURA
Agartala-Simna Road, Kamalghat, West Tripura

This Memorandum of Understanding (MOU) by and between the Technotask Business Solution Pvt Ltd, Ganesh Galaxy City, 3rd Floor, Ayodhya Bypass, Bhopal (hereafter referred to as "TTBS") and The ICFAI University Tripura (hereinafter referred to as IUT) hereby agreed to the following terms of educational collaboration:

Signed on this 4th day of March, 2022

This Memorandum of Understanding (MOU) by and between the **Technotask Business Solution Pvt Ltd**, Ganesh Galaxy City, 3rd Floor, Ayodhya Bypass, Bhopal (hereafter referred to as "TTBS"), represented by Mr. Saurabh Kumar Singh of Technotask Business Solution Pvt Ltd, which expression shall unless repugnant to the context or meaning thereof, be deemed to include its successors, legal representative and permitted assigns;

AND

The ICFAI University, Tripura (IUT), a University established under Section 4(2) of The ICFAI University Tripura Act of 2004, enacted by the State of Tripura, having its Campus at Kamalghat under Mohanpur Sub Division in West Tripura district-799210, India (hereinafter called as "IUT"), represented by Dr. A Ranganath, Registrar of the ICFAI University Tripura, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns.

TTBS and IUT are independently referred to as 'party, and collectively as "parties". The parties agree to engage into broad spectrum of joint activities in the fields of promotion of educational programmes, Research Activity, Faculty & Student Exchange, Training programmes through online. This MoU shall be treated as the guidelines on which both parties agree to work together in future. The terms and conditions of this MoU are mentioned in following para-

1. BACKGROUND

Technotask Business Solution Pvt Ltd, Ganesh Galaxy City, 3rd Floor, Ayodhya Bypass, Bhopal (hereafter referred to as "TTBS") The company has been founded with a special objective to cater to the dynamic needs of the Start-up (ecosystem) industry in India and across the world, with a prime focus on e-commerce, Fintech, Foodtech, and Apparel Fashion industry. We provide Pan

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India support to one of the largest E-Com Companies that has been awarded the Best Start-up of India in 2020 and have in our portfolio one of the most valued brands in women's apparel along with a couple of leading brands from the Fintech industry. We have ready Infrastructure with Pipelined Manpower for a fast start and quick ramp up with the necessary support systems in place to deliver with high levels of efficiency and quality. Operating out of four locations us currently 1000+employee's resources.

Technotask Business Solution is headquartered in Bhopal M.P and has client service representatives in India and abroad. With a 2500+ team of energetic and professional individuals, Technotask is a great place to work, produces quality services and reports and cares about its staff, customers, vendors and environment alike. The Company has located in Bhopal (Madhya Pradesh) Rajnandgaon (Chhattisgarh) Mysore (Karnataka) and Lucknow (U.P)

The ICFAI University, Tripurais promoting quality education, research, training and consultation with a global perspective to meet the challenges of the fast changing trends in the field of Engineering and Technology, Basic Science(Physics, Chemistry, Mathematics), Liberal Arts, English, Law, Commerce, Education, Special Education, Physical Education& Yoga, Psychology, Clinical Psychology, Management, Rural Management, Healthcare Management , Library & Information Sciences, Paramedical Sciences ,Nursing, Hospital Administration, Laboratory Technician and certificate course in Data Science, HR Analytics and French Languages. The University is offering total 53 numbers of Diplomas, Under-graduate, Post-graduates and PHD programmes. Around 5000 students are pursuing various programmes in the University.

2. PURPOSE & SCOPE


The goal of academic cooperation will be accomplished in various ways which may include:

- To create placement assistance for researchers and students of IUT
- Conducting placement orientation programmes and career guidance for IUT Alumni.
- Joint initiatives of innovative ideas for upgrading placement cell and conducting Campus Placement Drive
- Technical assistance and/or training on virtual mode for student's guidance.

The separate Terms of reference (ToR), deliverables and sharing of the credits including intellectual property rights will be laid down with mutual consensus at the beginning of the activities.

3. PERFORMANCE STANDARD

The parties shall perform their respective roles and responsibilities under this MoU with highest standards of professional and ethical competence and integrity. Both Parties shall also respect rules, regulations and policies of both institutions.

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4. VALIDITY OF MoU

This MoU shall have provision of periodic review of the activities and progress. This MoU shall be valid initially for a period of **five years**, which can be extended by mutual agreement. Any cessation of this MoU by either Party shall be notified in writing to the other Party at least 3(three) months in advance in writing.

5. ARBITRATION

Dispute arising out of this MoU, if any, shall be amicably settled by the parties. Both Institutes shall designate an individual who will serve as the responsible officer for this agreement. These officers are responsible for the execution of all aspects of this program.

IN WITNESS WHEREOF, the Parties hereby execute the MoU in two original copies in English language. The MoU shall be effective on the date it is signed.

FOR Technotask Business Solution Pvt. Ltd

FOR The ICFAI UNIVERSITY TRIPURA

SAURABH
05/03/22

Mr.Saurabh Kumar Singh
Assistant Manager - HR
Technotask Business Solution Pvt
Ganesh Galaxy City, 3rd Floor,
Ayodhya Bypass, Bhopal

Dr. A Ranganath

Dr. A Ranganath
Registrar
The ICFAI University Tripura, India

Registrar,
ICFAI University Tripura
Kamalghat, Tripura (West)

Date: 05/03/22

Date: 05/03/2022