



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Bhagabwati Udyug

Manufacturer of Mayur Brand Aluminum utensils
Bodhjung Nagar Industrial Estate, Tripura (W), Pin- 799210

&

THE ICFAI UNIVERSITY, TRIPURA

Agartala-Simna Road, PO: Kamalghat, Mohanpur, West Tripura-799210

ON

18th Day of December, 2024

BHAGABWATI UDYOG

Shubranil Pal.
PARTNER

[Signature]
Registrar,
ICFAI University Tripura

This Memorandum of Understanding(MOU) is made on the 18thDay of December, 2024

Bhagabwati Udyug is a manufacturer of MAYUR BRAND aluminum utensils, office address: N. S. Road, Agartala, Tripura (W), Pin- 799001; Factory address: Bodhjung Nagar Industrial Estate, Tripura (W), Pin- 799210(hereinafter called as "BhagabwatiUdyug"), represented by **Mr.Shubraneel Pal, Partnership Owner** of BhagabwatiUdyug,which expression shall unless repugnant to the context or meaning thereof, be deemed to include its successors, legal representative and permitted assigns;

AND

The ICFAI University Tripura, a University established under Section 4(2) of The Institute of Chartered Financial Analysts of India University Tripura Act of 2004, enacted by the State of Tripura, having its Campus at Village Kamalghat under Mohanpur Sub Division in West Tripura district-799210 (hereinafter called as "IUT"), represented by Registrar **Dr. A Ranganath**, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns.

Bhagabwati Udyug and IUT are independently referred to as 'party, and collectively as "parties". The parties agree to engage into broad spectrum of joint activities in the fields of promotion of educational programmes, Joint Research Activity, Faculty & Student Exchange Programme, Training programmes(SDP & FDP), Collaborative Consultancy & Projects etc.. This MoU shall be treated as the guidelines on which both parties agree to work together in future. The terms and conditions of this MoU are mentioned in following para:

1. BACKGROUND

Bhagabwati Udyug is a manufacturer of MAYUR BRAND aluminum utensils, office address: N. S. Road, Agartala, Tripura (W), Pin- 799001; Factory address: Bodhjung Nagar Industrial Estate, Tripura (W), Pin- 799210. BhagabwatiUdyug is an esteemed manufacturer of Mayor Brand aluminum products, mainly for utensils, at Agartala, Tripura. It was established as a private sector manufacturer in 2017. Aluminum is an important material for many reasons, including its many uses, such as construction, transportation, electrical and electronics, packaging, reflectors, cosmetics, nuclear magnetic resonance, etc.; its recyclability; and its non-toxicity. Strong, lightweight, and sustainable, aluminum has some truly amazing properties that make it perfect for a wide range of uses.

The ICFAI University Tripura believes in merit and ethics and offers high quality, placement oriented contemporary educational programs in the quest to society building. The University is committed to provide students all possible opportunities to acquaint them with modern techniques and encourages them to conduct research activities. At present the University is providing education, research, training and consultation in the field of Engineering and Technology, Basic Science(Physics, Chemistry, Mathematics), Liberal Arts, English, Law, Commerce, Education, Special Education, Physical Education, Yoga& Naturopathy, Psychology, Clinical Psychology, Management, Commerce, Library & Information Sciences, Allied Health Sciences, Nursing, Hospital Administration, Laboratory Technology Etc. The University is offering total 59 numbers of Diplomas, Under-graduate, Post-graduates and Ph.D programmes. Around 6000 students are pursuing various programmes in the University.

2. PURPOSE & SCOPE OF COLLABORATION

Under the aegis of this MOU, the parties shall jointly explore the possibilities of working together. The broad areas of cooperation would include the following: -

BHAGABWATI UDYUG
Shubraneel Pal.
PARTNERSHIP OWNER

Registrar,
ICFAI University Tripura

- Conducting industry research study
- Initiating Student's placement Drive
- Organizing Student's Internship
- Conducting Joint Events
- Technical assistance and/or training
- Other cooperative efforts as may be specified later.

The separate Terms of reference (ToR), deliverables and sharing of the credits including intellectual property rights will be laid down with mutual consensus at the beginning of the activities.

3. PERFORMANCE STANDARD

The parties shall perform their respective roles and responsibilities under this MoU with highest standards of professional and ethical competence and integrity. Both Parties shall also respect rules, regulations and policies of both institutions.

4. VALIDITY OF MoU

This MoU shall have provision of periodic review of the activities and progress. This MoU shall be valid initially for a period of **five** years, which can be extended by mutual agreement. Any cessation of this MoU by either Party shall be notified in writing to the other Party at least 3(three) months in advance in writing.

5. ARBITRATION

Dispute arising out of this MoU, if any, shall be amicably settled by the parties

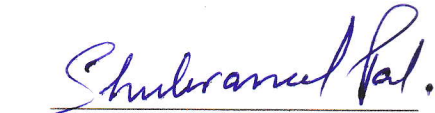
IN WITNESS WHEREOF, the Parties hereby execute the MoU in two original copies in English language. The MoU shall be effective on the date it is signed.


Signed for and on behalf of
Bhagabwati Udyug The ICFAI University Tripura

Signed for and on behalf of

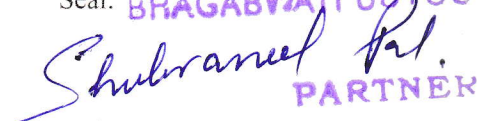
Mr. Shubraneel Pal
Partnership Owner
Phone: 8259072723/ 7005640717
Email: bhagabwati@gmail.com

Dr. A Ranganath
Registrar
Phone: +91-9436454030
Email: registrar@iutripura.edu.in


Signature


Signature

Seal: BHAGABWATI UDYUG


PARTNER

Registrar,
Seal: ICFAI University Tripura
Karnalghat, Tripura (West).

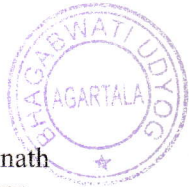
Witness:



Name: Mr. Prasenjit Banik
Designation: Manager



Dr. Amit Kumar Rana
HOD, ME, IUT



Name: Mr. Sajal Debnath
Designation: Manager

