

The ICFAI University, Tripura

[Established under section 4 (2) of The ICFAI University, Tripura Act, 2004]

BALANCE SHEET AS AT MARCH 31, 2023


(Amount in Rupees)

Particulars	Schedule	As at March 31, 2023	As at March 31, 2022
SOURCES OF FUNDS			
RESTRICTED FUNDS			
Endowment Fund (Corpus Fund)	1	58,07,642	57,33,788
UNRESTRICTED FUNDS			
General Fund	2	50,92,61,783	43,70,35,149
Development Fund	3	32,00,64,909	26,98,43,347
Project Funds	4	4,73,318	7,23,211
Other Funds	5	8,57,37,686	8,57,37,686
LOANS AND BORROWINGS			
Secured Loans	6	5,40,50,839	8,32,74,450
CURRENT LIABILITIES AND PROVISIONS	7	12,56,83,362	10,33,47,503
TOTAL		1,10,10,79,539	98,56,95,134
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Fixed Assets - Net	8	26,97,42,274	27,25,16,190
INVESTMENTS			
Long Term	9	1,23,45,000	1,21,70,000
CURRENT ASSETS	10	79,24,52,069	66,80,64,252
LOANS, ADVANCES AND DEPOSITS	11	2,65,40,196	3,29,44,692
TOTAL		1,10,10,79,539	98,56,95,134
Notes on Accounts	22		

Vide our report of even date
for Narasimha Rao & Associates
Chartered Accountants
FRN 2336S

for and on behalf of the
Board of Governors


J Narasimha Rao
Partner
ICAI M.No. 11591


Finance Officer


Registrar

Place: Hyderabad
Date: 29/8/2023



The ICAI University, Tripura

[Established under section 4 (2) of The ICAI University, Tripura Act, 2004]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(Amount in Rupees)


Particulars	Schedule	2022-23			2021-22
		Unrestricted Funds			Unrestricted Funds
		Develop- ment Fund	General Fund	Total	Total
INCOME					
Academic Receipts	12		46,13,34,034	46,13,34,034	43,64,62,152
Income from Investments	13	2,21,562		2,21,562	2,52,646
Other Income	14		4,80,76,022	4,80,76,022	3,47,59,916
TOTAL (A)		2,21,562	50,94,10,056	50,96,31,618	47,14,74,714
EXPENDITURE					
Staff Payments & Benefits	15		16,55,17,455	16,55,17,455	12,47,33,176
Academic Expenses	16		5,02,49,625	5,02,49,625	5,57,12,367
Administrative & General Expenses	17		4,49,80,405	4,49,80,405	3,33,75,354
Transportation Expenses	18		1,37,29,679	1,37,29,679	93,81,292
Repairs & Maintenance	19		2,28,22,787	2,28,22,787	68,48,452
Finance Costs	20		53,09,741	53,09,741	30,03,817
Depreciation	21		3,45,73,730	3,45,73,730	2,03,16,279
TOTAL (B)		-	33,71,83,422	33,71,83,422	25,33,70,737
Balance being excess of Income over Expenditure (A-B)		2,21,562	17,22,26,634	17,24,48,196	21,81,03,977
Transfer to Development Fund	2	(2,21,562)	(10,00,00,000)	(10,02,21,562)	(15,02,52,646)
Balance being Surplus Carried to General Fund		-	7,22,26,634	7,22,26,634	6,78,51,331
Notes on Accounts	22				

Vide our report of even date

for Narasimha Rao & Associates
Chartered Accountants
FRN 2336S

for and on behalf of the
Board of Governors

J Narasimha Rao
Partner
ICAI M.No. 11591


Finance Officer


Registrar

Place: Hyderabad
Date: 25/8/2023

