

The ICFAI University, Tripura

[Established under section 4 (2) of The ICFAI University, Tripura Act, 2004]

BALANCE SHEET AS AT MARCH 31, 2022

(Amount in Rupees)

Particulars	Schedule	As at March 31, 2022	As at March 31, 2021
SOURCES OF FUNDS			
RESTRICTED FUNDS			
Endowment Fund (Corpus Fund)	1	57,33,788	56,49,573
UNRESTRICTED FUNDS			
General Fund	2	43,70,35,149	36,91,83,818
Development Fund	3	26,98,43,347	16,95,90,701
Project Fund	4	7,23,211	-
Other Funds	5	8,57,37,686	8,57,37,686
LOANS AND BORROWINGS			
Secured Loans	6	8,32,74,450	9,23,34,386
CURRENT LIABILITIES AND PROVISIONS	7	10,33,47,503	10,18,14,097
TOTAL		98,56,95,134	82,43,10,261
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Fixed Assets - Net	8	27,25,16,190	23,36,35,291
INVESTMENTS			
Long Term	9	1,21,70,000	1,24,70,000
CURRENT ASSETS	10	66,80,64,252	55,21,30,106
LOANS, ADVANCES AND DEPOSITS	11	3,29,44,692	2,60,74,864
TOTAL		98,56,95,134	82,43,10,261
Notes on Accounts	23		

Vide our report of even date
for Narasimha Rao & Associates
Chartered Accountants
FRN 2336S

for and on behalf of the
Board of Governors

J Narasimha Rao
Partner
ICAI M.No. 11591

Finance Officer

Registrar

Place: Hyderabad

Date: 22/09/2022



The ICFAI University, Tripura

[Established under section 4 (2) of The ICFAI University, Tripura Act, 2004]

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

(Amount in Rupees)

Particulars	Schedule	2021-22			2020-21
		Unrestricted Funds			Unrestricted Funds
		Develop-ment Fund	General Fund	Total	Total
INCOME					
Academic Receipts	12		43,64,62,152	43,64,62,152	30,83,29,404
Income from Investments	13	2,52,646		2,52,646	2,51,250
Other Income	14		3,47,59,916	3,47,59,916	3,23,86,692
TOTAL (A)		2,52,646	47,12,22,068	47,14,74,714	34,09,67,346
EXPENDITURE					
Staff Payments & Benefits	15		12,47,33,176	12,47,33,176	10,25,67,613
Academic Expenses	16		5,57,12,367	5,57,12,367	3,77,28,836
Administrative & General Expenses	17		3,33,75,354	3,33,75,354	1,72,35,510
Transportation Expenses	18		93,81,292	93,81,292	49,92,960
Repairs & Maintenance	19		68,48,452	68,48,452	58,45,192
Finance Costs	20		30,03,817	30,03,817	2,91,006
Depreciation	21		2,03,16,279	2,03,16,279	1,48,51,748
Other Expenses	22		-	-	3,62,727
TOTAL (B)		-	25,33,70,737	25,33,70,737	18,38,75,592
Balance being excess of Income over Expenditure (A-B)		2,52,646	21,78,51,331	21,81,03,977	15,70,91,754
Transfer to Development Fund	2	(2,52,646)	(15,00,00,000)	(15,02,52,646)	(10,02,51,250)
Balance being Surplus Carried to General Fund		-	6,78,51,331	6,78,51,331	5,68,40,504
Notes on Accounts	23				

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