

### **7.1.15 the institution offers a course on Human Values and Professional ethics**

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## BUSINESS ETHICS & CORPORATE GOVERNANCE

Program : MBA	Semester : IV
Class of : 2017	Credits : 3
Course Code : INM1612	Sessions : 33

**Objective:** The course is intended to discuss the theories of ethics and corporate governance, and explains how they can be applied in various business situations in building successful business situations.

### Detailed Curriculum

**Business Ethics- An Overview:** Ethics- Nature of Ethics - Objectives of Ethics- Business Ethics - Nature of Business Ethics - Relationship between Ethics and Business - The Unitarian view of ethics - The Separatist view of Ethics - The Integration view of Ethics- Stages of Ethical Consciousness in Business-Need for Business Ethics.

**Importance of Ethics in Business:** Ethical Theories - Metaethics, Normative Theory - Applied Ethics - Market System - Impact of Unethical Behavior in the market system: Bribery - coercion, Deception, Theft, Discrimination- Trust and Ethics: Supplier Relations, Customers, Employees- Integrative Social Contract Theory: Hyper Norms, Macro Social Contract, Micro Social Contract.

**The Ethical Organisation and Its Corporate Code:** The Ethical Organisation - An Overview - Characteristics of an Ethical Organisation: Corporate Moral Excellence, Stakeholders, Corporate Governance, Definition of Corporate Code- Development of Corporate Code- Implementation of Corporate Code.

**Business Ethics and Environment:** Environmental Ethics - Environmental Issues: Western Europe, India - Greening- Green Initiatives- India in 21<sup>st</sup> Century

**Ethical Issue in Marketing Management:** Marketing Management- An overview- Ethical issues in Marketing Strategy- Ethical issues in Marketing Mix: Product, Price,

Place, Promotion, Process, People and Physical Evidence- Marketing Research.

**Ethical Issues in Operations Management:** Operations Management- An Overview- Role of Operations Manager: Production, Administrative or Service, Quality Control- Ethical Dilemmas; Ethical Problems in Operations Management- An Analytical Framework for Ethical issues in Operations Management.

**Ethical Issues in Purchase Management:** Purchasing Function- An Overview- Role of Purchase Manager- Ethical Issues in Purchasing- Code of Ethics- Purchasing- Empirical Evidence for Ethical issues in Global buyer- Supplier Relationships.

**Ethical Issues in Human Resource Management:** Nature of Employment contract- Hiring- The Principle of Ethical Hiring- Equality of Opportunity- Discrimination- Ethics and Remuneration- Ethics in Retrenchment.

**Ethical Issues in Finance:** Financial Management- An overview- Importance of Financial Statements- Ethical issues in Mergers and Acquisitions- Hostile takeovers (Poison pill, Greenmail, Golden Parachute, People Pill, Sandbag, Management Buyouts)- Insider Trading- Money Laundering.

**Ethical Issues in Accounting and other Functions:** Accounting Profession- An Overview- The Importance of Financial

TBC  
02/05/2018  
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# Course Handout

## SECOND SEMESTER, 2007-08

S. No. 68

Course No	Course Title	T	P	U
HS 201	Dynamics of Social Change	5	0	5

### Scope & Objective of the course:

The objective of the course is to enable students to have an insight into the social processes, sociological thought, methodology, sociological concepts and recent trends in modernization so as to empower the students to become active citizens through out their life. Sociological study aids in comprehending one's identity, thinking and action. It makes one more tolerant of human differences.

Textbook(s)	Fundamentals of Sociology, Gishert, P, Orient Longman, 3rd Edition, 1994.
Reference book(s)	
R1	Sociology - Systematic Introduction, Johnson M.Harry, Allied Publishers, 2001
R2	Sociology - A Guide to Problems and Literature, Schwertner T. L, Baulde & Sons, 1984

### Lecture-wise plan:

Lecture Nos.	Learning Objective	Topics to be covered	Reference (Chap./Sec./ Page Nos.of Text Book)
1-5	To introduce the importance of understanding society and its dynamics and the science of Society, namely Sociology along with the trajectory of its making and its inter-disciplinarity.	Sociology: its fundamentals, Development of its theories and theories, Sociology and its relationship with other social sciences, Sociological concepts and theories.	Chapter 1 (1, 2, 3) Chapter 3
6-9	Familiarizing the students with the meaning, process for socialization and different categories of social grouping and their evolution in the process of socialization.	Socialization and its theories, Social groups: Crowd, Community, Association, Institutions.	Chapter 2 (1,2)
10-11	Exposing the students to the basic institutions of family and marriage and introducing 'provisional' as a problem as well as an issue.	Family & Marriage: concepts, theories of origin, types, Functions and changing patterns, Demographic transition.	Chapter 4 (1,2) Chapter 16 Class notes
15-19	To gain an understanding of the concept of culture, its components and dynamic character. To understand how culture determines the social behavior and to	Culture and its determinants: Social norms, Folkways, Mores, Taboos, Social roles, Social responsibility, Culture and personality.	Chapter 12 Class notes

MGT307	Business Ethics	303	<p>Introduction, Values and Business Ethics Corporate Governance and Business ethics , Theories of Ethics and their application to business , History of Ethics ,Moral Development.</p> <p>Ethics- Defining ethics, Branches of Ethics, Morality and Distinction between morality and ethics, Objectives of Ethics, Moral Development, Nature and Scope of Ethics, Four Critical Principles of Ethics. Beliefs, Values- Significance of value, Types of Values, Characteristics of value, Sources of Value and Attitude, Values and Business. Conflict of Values and Attitude. Virtue Ethics-What is Virtue, Virtue and Values. Theories of Ethics- Aristotle's Theory of Golden Mean, Utilitarianism. Theory of Consequentialism. Theological Theory, Kantian Deonticism and Categorical Imperatives. Consequentialism vs Deonticism, Rights and Duties. Business Ethics- Define Business Ethics, Relation between Ethics and Business Ethics. History of Business Ethics. Nature of Business Ethics, Nature of Ethical Enquiry in Business, Scope of Business Ethics. Need and Purpose of Business Ethics, Importance of Business Ethics. Approaches to Business Ethics, Sources of Ethical Knowledge for Business. Code of Conduct in Business, Ethical Dilemmas. Ethical Issues in Marketing and Advertisement. Ethical issues in Finance and Accounting, Ethical Issues in Marketing and Advertisement. Ethical Issues in Human Resource Management. Ethical issues in Production and Operation Management. Ethical Issues in Information Technology Industry. Decision Making and Types of Business Companies. Determinants of Ethical Decision Making in Business. Josephson's Six Pillars of Character and Business Decision Making, Krolick Model of Decision Making Styles. Stage Theory of Cognitive Ethical Development and Business Decision Making, Ethical Standards for Making Business Decisions. Constraints in Ethical Decision Making and Implementation. A Framework for Making Good Ethical Decisions in Business</p>
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