

4th International Seminar
Through Webinar

On

Covid-19: Economic Challenges &
Turnaround through Innovative Ideas

(9th & 10th July, 2020)

(IST: 10:00 Hrs- 16:00 Hrs)

Organized By



**FACULTY OF MANAGEMENT STUDIES
ICFAI UNIVERSITY TRIPURA**

799210 (INDIA), www.iutripura.edu.in

**NO REGISTRATION FEE
PAPER PRESENTATION MODE IS ONLINE
SEND YOUR ABSTRACT TO EMAIL ID : seminarfnsiut@gmail.com**

ABOUT THE UNIVERSITY:

The ICFAI University, Tripura has been established through an act of the state legislature (Tripura State Legislature Act 8 of 2004). The University is recognized by UGC under Section 2 (f) of 1956. The University is offering currently forty seven programs in Management, Engineering, Law Education, Teacher education, Special Education, Physical Education, English, Yoga and Library Science etc. The University strives to provide quality education to the students for achieving sound knowledge of the subjects. It has developed cutting edge course curriculum incorporating contemporary and effective pedagogic methods, with emphasis on both fundamentals and applications.

4th International Seminar through Webinar On Covid-19: Economic Challenges & Turnaround through Innovative Ideas

CONCEPT NOTE

The outbreak of corona virus named COVID-19 has disrupted the global economy. The economic impact is highly uncertain, which makes it difficult for policymakers to formulate appropriate macroeconomic policy responses. In order to better understand the possible economic outcomes, this seminar proposes to explore different scenarios involving the economy, livelihoods and society across the globe, thrown by the COVID-19 pandemic.

The world has witnessed one of the most draconian lockdowns as a strategy to limit the spread of the virus and indeed major economies of the world including Western Europe, Asia and the USA have implemented similar measures to save human lives, particularly those in the higher age groups and those with existing chronic morbidity conditions. However, this has also meant a shock, or rather multiple shocks, to the economy. The lockdown has led to a grinding halt to industrial activities in particular and to a somewhat lesser extent to agriculture and services. The decreasing incomes coupled with expectations of continuing lockdown has led to a drastic fall in demand. This is coupled with supply shocks as the pandemic has caused disruptions in supply chains in a major way. Early estimates predicated that, should the virus become a global pandemic, most major economies will lose at least 2.4 per cent of the value their gross domestic product (GDP) over 2020, leading economists to already reduce their 2020 forecasts of global economic growth down from around 3.0 per cent to 2.4 per cent. Therefore, it is imperative to look at and implement economic policies that minimize the losses, preferable from both a holistic and a sectoral perspective. All this has to be thought out in the backdrop of drastically declining revenues of the Governments due to the lockdown.

In this connection, it is a matter of grave concern that a disproportionate economic burden of the pandemic has to be borne by the MSME's and the poor labourers who are now left at the mercy of the governments with little to no opportunity of employment. Exit strategies that emphasise re-invigoration of the MSME's will be key to future development of several economies in South Asia and especially India. Similarly, microfinance institutions which are the source of livelihood for a substantial chunk of deprived women, especially in South Asia is under duress and innovative strategies have to be implemented to ensure the survival of the microenterprises.

The problems in the education sector are no less daunting. With schools and colleges remaining shut for long periods of time, both teachers and students are facing challenges and have had to adjust to virtual learning quickly. This again comes with its own challenges with certain sections of students, especially in South Asian countries finding it difficult to access education.

OBJECTIVE OF THE SEMINAR

The main objective of this international seminar is to provide a common platform to researchers, scholars, Government officers, Corporate executives, NGOs and other activist from various disciplines all over the World to share their views, works, ideas and experience on economic and social challenges posed by the COVID-19 pandemic..

SUB THEMES OF SEMINAR

- *The Covid-19 Pandemic: Implications for Economy, Livelihood and Society*
- *Covid-19 and stock market behaviour*
- *Sustainable development strategy to combat disaster*
- *Political and Economic scenario*
- *Implication for Poverty and unemployment*
- *Covid-19 and strategy for Education sector*
- *International Trade and Business environment*
- *Economic impact on SAARC countries*
- *Economic impact on OPEC countries*
- *Economic impact on European countries*
- *Economic effect on Health sector*
- *E- Commerce*
- *IT based entrepreneurship*
- *E- Marketing*
- *Covid 19 and Consumer Behaviour*
- *Fiscal and monetary policy, Govt of India*
- *Supply chain management*
- *Stress management*
- *Psychological impact*
- *Economic impact on and Micro Small Medium Enterprises (MSME)*
- *Economic impact on MFIs due to Covid 19*
- *Covid-19 and Emerging Sectors*
- *Innovative ideas to overcome economic distress*
- *Labour law and its implementation during the COVID-19 pandemic*
- *Human Right*
- *Covid19 and Indian Agriculture*
- *Others related areas issues*

IMPORTANT DEADLINES

Abstract submission: 5th June, 2020

Notification of acceptance: 12th June, 2020

Full length paper submission: 30th June 2020

Seminar dates: July 9-10, 2020

Send your Abstract to email id : seminarfmsiut@gmail.com

SEMINAR HIGHLIGHTS

NO REGISTRATION FEE

E-Certificate will be issued to every presenter

Best Paper Award certificate will be provided session wise

Best paper will be published in the reputed journal and other papers will be published in an Edited Volume with ISBN number

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