

3.3.1 - Institution has created an eco-system for innovations including Incubation centre and other initiatives for creation and transfer of knowledge

Institute Innovation Council (IIC):

The ICFAI University has established an Institute Innovation Council (IIC), supported by the Ministry of Human Resource Development, Government of India, with the aim of fostering a culture of development among its students and providing a platform to support budding entrepreneurs. The institution encourages students to engage with innovative ideas and assists them in transforming these ideas into creative projects and entrepreneurial ventures.

Under the Innovation Cell, the university actively pursues the development of various innovative projects, exposing students to cutting-edge technologies from around the world. For example, students participate in events such as the ICARIA a Techno Cultural festival, where they design and build advanced technologies such as Robo bot cars and drones etc and participate in the competition along with other Educational Institutions from North eastern region. Through the Innovation Cell, students collaborate with peers from other colleges and universities, leading to successful events.

The university's commitment to innovation extends beyond individual projects, with ongoing efforts to establish an Innovation lab and advance initiatives in robotics and drone technology. Notably, the university has allocated resources to develop a Smart Garbage Bin, demonstrating students' dedication to innovation.


Additionally, the university has established a coding club named Algorac to further promote innovation among students. This club provides a platform for students to showcase their creativity through coding development, with guidance from faculty and industry experts.

Overall, students are actively engaged in exploring and implementing innovative ideas under the mentorship and guidance of university faculty and experts, contributing to the institution's culture of innovation and entrepreneurship.

Entrepreneurship Development Centre (EDC): Established in 2018, the Entrepreneurship Development Centre (EDC) within the university campus is dedicated to promoting entrepreneurship among students and faculty members. It provides resources, guidance, and support to aspiring entrepreneurs, fostering an environment conducive to entrepreneurial activities and initiatives.

Start-up and Incubation Centre:

With the Financial support provided by the Directorate of Information Technology, Government of Tripura, the Start Up and Incubation Centre established in 2022 at the University serves as a


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hub for entrepreneurial development. Through a solution-driven approach, it fosters an environment conducive to innovation, facilitating business growth among aspiring entrepreneurs. The Centre aims to create a dynamic ecosystem not only within Tripura but also across the northeastern states of India.

Within the University's Incubation Cell with the financial supports provided to students taking start up initiatives numerous business ideas are thriving. The success of these startups is evident from the market's positive response to ventures like **Bookmart**, an online platform for buying and selling both new and used books, spearheaded by a third-year Computer Science Engineering (CSE) student. Similarly, **Estate4U**, initiated by a third-year B. Com student, provides comprehensive real estate services including buying, renting, selling, and construction material procurement. **Pandas Choice**, another initiative by third-year CSE students, offers a one-stop solution for home decor and bamboo products.

Additionally, tech-based startups like **Security Surveillance System** and **The Watcher**, operating within the incubation cell, are developing innovative solutions such as a smart security door system and a revolutionary watch for the blind equipped with object detection sensors. Furthermore, upcoming platforms like **MyClassesTripura** and **ApniVidya** aim to address educational needs in Tripura's Edtech market.

These startups are making steady progress, with the financial support and efforts by the Incubation Centre to create a collaborative ecosystem involving students and faculty from various departments. Departments such as law, management, Commerce and engineering contribute specialized support to the startups, ensuring their smooth operation. Moreover, the University maintains connections with the broader startup ecosystem in Tripura, inviting entrepreneurs from various startups like AAHARAN, SHOMISH, and TalkEng. The University also seeks to engage experts from diverse professional backgrounds to further enrich student learning and entrepreneurial endeavours.

E-Cell:

IGNITE: Cultivating Student Entrepreneurship

Within the dynamic environment of ICAI University Tripura, the spirit of entrepreneurship thrives within the vibrant community of IGNITE. This dynamic club serves as a catalyst for students with innovative ideas, providing them with valuable resources, mentorship, and networking opportunities.

Empowering Future Leaders:

